



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

11th February, 2022

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub:Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 11th February, 2022 have considered the following matters:

1. Adopted and Approved Un-audited Financial Results (Standalone and Consolidated)for the quarter and nine months ended 31st December, 2021 along with the Limited Review Reports of the Statutory Auditors. (Copies of Un-audited Financial Results along with Limited Review Reports for the quarter and nine months ended 31st December, 2021 are enclosed herewith).
2. Re-appointment of Mr. Neelkamal V. Siraj as Managing Director of the Company with effect from 11th April, 2022 for a period of 3 years, subject to the approval of the members at the ensuing Annual General Meeting. We hereby confirm that Mr.Neelkamal V. Siraj is not restrained from holding the office of Director under any statutes.

Brief Profile i.e. details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below:

SR No.	PARTICULARS	DISCLOSURES
1.	Reason for change	Re-appointment as Managing Director of the Company
2.	Date of Appointment	11 th April, 2022
3.	Tenure of appointment	3 years w.e.f 11 th April, 2022





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4.	Brief Profile	Mr. Neelkamal V. Siraj, aged 64 years is the Managing Director of the Company. He is a Commerce Graduate. He has over 43 years of experience in the Textile industry, with a particular focus on manufacturing, export and marketing of textile products.
5.	Disclosures of Relationship between Directors of the Company	Mr. Neelkamal V. Siraj is brother of Mr. Hitesh V. Siraj who is the Non-Executive Director of the Company.

The Board Meeting commenced at 3.10 p.m. and concluded at 3.45 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary



Encl. As above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter and nine months ended December 31, 2021 ('the Consolidated Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. 1.29 lakhs and Rs 148.11 lakhs and other comprehensive Income of Rs. 13.13 lakhs and Rs (46.31) lakhs for the quarter and nine months ended December 31, 2021 respectively. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind


Chartered Accountants

AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg No. 101048W

Kaushal Atul Mehta  Digitally signed by
Kaushal Atul Mehta
Date: 2022.02.11
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Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: 11 February, 2022

ICAI UDIN: 22111749ABIOGH7629

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021							
Sr No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	2,228.05	2,494.85	2,929.43	6,852.32	6,299.72	9,761.58
	(b) Other Income	34.63	13.42	18.80	52.51	51.07	66.66
	Total Income	2,262.68	2,508.27	2,948.23	6,904.83	6,350.79	9,828.24
2	Expenses						
	(a) Cost of Materials Consumed	968.90	1,086.84	1,127.57	2,961.69	2,331.41	3,734.52
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.50	100.16	(15.86)	42.74	7.86	23.65
	(c) Employee Benefit Expenses	195.38	213.97	220.05	652.92	546.68	762.58
	(d) Finance costs	2.79	4.94	30.66	16.30	97.98	128.69
	(e) Depreciation and Amortisation expenses	83.64	86.12	88.69	254.98	223.29	311.14
	(f) Power & Fuel	369.31	393.12	407.91	1,109.58	869.63	1,327.61
	(g) Job Work Charges	251.76	306.01	429.71	890.41	841.61	1,341.96
	(h) Other Expenses	330.10	329.51	357.53	928.41	989.83	1,439.54
	Total Expenses	2,203.38	2,520.67	2,646.26	6,857.03	5,908.29	9,069.69
3	Profit before exceptional items and tax (1-2)	59.30	(12.40)	301.97	47.80	442.50	758.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	59.30	(12.40)	301.97	47.80	442.50	758.55
6	Tax Expenses						
	(a) Current Tax	15.00	5.00	74.50	20.00	140.00	187.00
	(b) Current Tax Expense Relating to Earlier Year's	-	-	-	-	9.49	59.06
	(c) Deferred Tax	3.41	(7.80)	5.80	(4.10)	(23.16)	20.23
7	Profit/(Loss) for the period (5-6)	40.89	(9.60)	221.67	31.90	316.17	492.26
	Add: Share in Profit/(Loss) of Associate	(1.29)	(164.83)	203.65	(148.11)	130.66	26.39
8	Total Net Profit/(Loss) after Tax	39.59	(174.43)	425.32	(116.22)	446.83	518.65
9	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	(2.14)
	(ii) Income tax effect on above	-	-	-	-	-	0.60
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(21.75)	82.76	(19.69)	(11.00)	(7.83)	(70.80)
	(iv) Income tax effect on above	4.84	(18.42)	4.38	2.45	1.74	15.76
	(v) Share in OCI of Associate	13.13	(23.34)	(25.22)	(46.31)	(27.40)	(45.38)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive income	(3.78)	41.00	(40.53)	(54.86)	(33.49)	(101.96)
	Total Comprehensive Income (after Tax) (7+8)	35.81	(133.43)	384.79	(171.08)	413.34	416.69
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11	Earning per Share (of Rs. 10/- each) (Quarter figures not annualised)						
	Basic	0.23	(1.01)	2.46	(0.67)	2.59	3.00
	Diluted	0.23	(1.01)	2.46	(0.67)	2.59	3.00

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th February 2022 and have been subject to Limited Review by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- The figures for the quarter ended 31st December, 2021 are balancing figures between the figures of the unaudited reviewed amounts for the six months ended 30th September 2021 and unaudited reviewed amounts for the nine months ended 31st December, 2021.
- The Board of Directors at its meeting held on October 16, 2021, approved a proposal to buy-back upto 14,12,515 equity shares of the Company for an aggregate amount not exceeding Rs. 847.51 Lakhs, being 8.18 % of the total paid up equity share capital at Rs. 60 per equity share. The shareholders approved the same on November 28, 2021, by way of a special resolution through postal ballot. The settlement of all valid bids was completed on February 7, 2022, and the equity shares bought back will be extinguished on or before February 14, 2022.
- Previous period's figures have been regrouped/reclassified wherever necessary.

 Place:-Mumbai
 Date : 11th February 2022


For and on behalf of the Board

 Neelkamal Vrajlal Siraj
 Vice-Chairman & Managing Director
 DIN: 00021986


BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended.
2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT

Chartered Accountants
ICAI Firm Reg No. 101048W

Kaushal
Atul Mehta

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Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: 11 February, 2022

ICAI UDIN: 22111749ABINMA5019

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021							
Sr No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	(a) Revenue from Operations	2,228.05	2,494.85	2,929.43	6,852.32	6,299.72	9,761.58
	(b) Other Income	34.63	13.42	18.80	52.51	51.07	66.66
	Total Income	2,262.68	2,508.27	2,948.23	6,904.83	6,350.79	9,828.24
2	Expenses						
	(a) Cost of Materials Consumed	968.90	1,086.84	1,127.57	2,961.69	2,331.41	3,734.52
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.50	100.16	(15.86)	42.74	7.86	23.65
	(c) Employee Benefit Expenses	195.38	213.97	220.05	652.92	546.68	762.58
	(d) Finance costs	2.79	4.94	30.66	16.30	97.98	128.69
	(e) Depreciation and Amortisation expenses	83.64	86.12	88.69	254.98	223.29	311.14
	(f) Power & Fuel	369.31	393.12	407.91	1,109.58	869.63	1,327.61
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5	Profit before tax (3-4)	59.30	(12.40)	301.97	47.80	442.50	758.55
6	Tax Expenses						
	(a) Current Tax	15.00	5.00	74.50	20.00	140.00	187.00
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	(c) Deferred Tax	3.41	(7.80)	5.80	(4.10)	(23.16)	20.23
7	Profit/(Loss) for the period (5-6)	40.89	(9.60)	221.67	31.90	316.17	492.26
8	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	(2.14)
	(ii) Income tax effect on above	-	-	-	-	-	0.60
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(21.75)	82.76	(19.69)	(11.00)	(7.83)	(70.80)
	(iv) Income tax effect on above	4.84	(18.42)	4.38	2.45	1.74	15.76
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(16.91)	64.34	(15.31)	(8.55)	(6.09)	(56.58)
	Total Comprehensive Income (after Tax) (7+8)	23.98	54.74	206.36	23.35	310.08	435.68
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11	Other Equity	-	-	-	-	-	4,256.74
12	Earning per Share (of Rs. 10/- each) (Quarter figures not annualised)						
	Basic	0.24	(0.06)	1.28	0.18	1.83	2.85
	Diluted	0.24	(0.06)	1.28	0.18	1.83	2.85

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th February 2022 and have been subject to Limited Review by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- The figures for the quarter ended 31st December 2021 are balancing figures between the figures of the unaudited reviewed amounts for the six months ended 30th September 2021 and unaudited reviewed amounts for the nine months ended 31st December 2021.

The Board of Directors at its meeting held on October 16, 2021, approved a proposal to buy-back upto 14,12,515 equity shares of the Company for an aggregate amount not exceeding; Rs. 847.51 Lakhs, being 8.18 % of the total paid up equity share capital at Rs. 60 per equity share. The shareholders approved the same on November 28, 2021, by way of a special resolution through postal ballot. The settlement of all valid bids was completed on February 7, 2022, and the equity shares bought back will be extinguished on or before February 14, 2022.

- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date : 11th February 2022



For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN:00021936

